

2008/09 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (2)-(3)
Service Area Budgets				
Children and Families	58,680	58,512	58,812	(300)
Environment and Culture	47,453	47,663	48,484	(821)
Housing & Community Care	107,013	106,798	107,410	(612)
Finance & Corporate Resources / Central Units	21,040	21,174	21,304	(130)
Total Service Area Budgets	234,186	234,147	236,010	(1,863)
Central Items				
Agency/Third Party	1,315	1,305	1,305	0
Capital Financing/Net Interest Receipts	20,175	19,905	19,905	0
Capitalisation adjustment	(600)	(600)	(600)	0
Affordable Housing PFI	514	514	514	0
Levies	8,373	8,019	8,019	0
Premature Retirement Compensation	4,200	4,945	5,075	(130)
Middlesex House	454	454	454	0
Remuneration Strategy	2,500	2,500	2,500	0
South Kilburn Development	570	570	570	0
Investment in IT	820	820	820	0
Insurance Fund	1,800	1,800	1,800	0
Civic Centre/Property Repairs and Maintenance	1,200	1,200	1,200	0
Neighbourhood Working	850	1,038	1,038	0
Local Authority Business Growth Incentive scheme	(1,500)	(1,230)	(1,230)	0
Efficiency Programme	(1,500)	(1,500)	(1,500)	0
Leasing Income	(120)	(120)	(120)	0
Invest to Save	(156)	(156)	(156)	0
Future of Wembley	350	350	350	0
Income Generation Initiatives	(587)	(587)	(587)	0
Total Central Items	38,658	39,227	39,357	(130)
Area Based Grants	(15,767)	(16,109)	(16,109)	0
Contribution to/(from) Balances	(1,105)	(1,293)	(3,286)	1,993
Total Budget Requirement	255,972	255,972	255,972	0
Balances B/Fwd	8,605	9,055	9,055	
Contribution from Balances	(1,105)	(1,293)	(3,286)	
Total Balances Forecast for 30th September 2008	7,500	7,762	5,769	